



**ACCT009 – OVERSEAS PROJECT EXPERIENCE  
(ACCOUNTING IN ASIA)  
SMU-XO MODULE  
JAKARTA & BANDUNG - INDONESIA  
Course Outline  
2024/25 Term 2**

**Instructor and contact Information**

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**Course Prerequisites**

None

**Course Description**

Why Indonesia? Made up of a chain of thousands of islands between Asia and Australia, Indonesia is the world's largest archipelagic state, and has one of the densest population with a young workforce. Half of its total population is below the age of 30 years. Indonesia is the largest economy in Southeast Asia and is part of the G20 group of the world's richest nations.

The Indonesian government launched its Indonesia 4.0 Roadmap in 2018, part of efforts to make Indonesia one of the top 10 largest economies in the world by 2030. Even so, the country faces social challenges such as access to education and rising inequality, lax enforcement, and the need for infrastructure development is high.

**Learning Goals, Course Objectives, and Skill Development**

The purpose of this course is to provide participants with an appreciation of business and investment opportunities in Indonesia, and an understanding of its social, cultural, economic, and political landscape.

At the same time, this is an **SMU-XO module, which offers an overseas experiential learning opportunity for students. The course allows students to translate classroom knowledge and theory into practical solutions for real organizations.** In addition to visits to companies and organizations, student will also participate in a consultancy project. Through the project, students will learn how to solve business problems with guidance from the faculty and project sponsor mentors, from problem definition to final client presentation – while simultaneously testing their skills in real world settings.

The project will focus on evaluating problems faced by the accounting/finance and other functions of one company in Indonesia and recommending/applying solutions to these problems. The course qualifies for one credit unit and encompasses seminars, guest lectures and presentations all held in Singapore. It culminates in a study trip to visit Bali and Jakarta at the end of the semester. **Grading is on a Pass/Fail basis for SMU Students & will clear Accounting Elective for School of Accountancy Students.**

At the end of the course, participants are expected to:

- Develop a better understanding of the Indonesia economy, key industries (especially technology related, financial and banking sectors, capital market, and regulatory and tax regime)
- Gain an insight into business and investment opportunities in Indonesia
- Solve real-world business problems through a student consultancy project
- Learn how to handle uncertainty in project groups.
- Develop networking, and other life skills by interacting with business leaders

### **Learning Approach**

The course comprises of **Seminar sessions in Singapore** for preparatory research and **a study trip to Jakarta & Bandung** at the end of the semester.

**Note:** All seminar sessions are compulsory. The seminars in Singapore will be devoted to research and discussions on accounting, financial, legal, tax, fiscal policy, and other business issues; as well as understanding the Indonesia culture. The aim is to provide participants with a better understanding of the country and its way of doing business before the study trip.

### **Assessment**

There will be no examinations for this course. Assignment of marks will be made on the following basis:

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|--|-----|
| • Group Project Presentation                 | 20% |
| • Final Written Group Project                | 20% |
| • Indo-Theme Presentations                   | 30% |
| • Class Participation (individual)           | 10% |
| • Personal Reflections (individual or group) | 10% |

### **Textbook**

There are no prescribed texts for the course. Participants are advised to read widely such as business and financial websites, newspapers and television programs on developments in Indonesia.

### **Academic Integrity**

All acts of academic dishonesty (including, but not limited to, plagiarism, cheating, fabrication, facilitation of acts of academic dishonesty by others, unauthorized possession of exam questions, or tampering with the academic work of other students) are serious offences.

All work (whether oral or written) submitted for purposes of assessment must be the student's own work. Penalties for violation of the policy range from zero marks for the component assessment to expulsion, depending on the nature of the offense.

When in doubt, students should consult the instructors of the course. Details on the SMU Code of Academic Integrity may be accessed at <https://smu.sharepoint.com/sites/oasis/SitePages/DOS-WKLSWC/UCSC.aspx>

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### **Accessibility Statement**

SMU strives to make learning experiences accessible for all. If you anticipate or experience physical or academic barriers due to disability, please let me know immediately. You are also welcome to contact the university's student accessibility support team if you have questions or concerns about academic provisions: [DSS@smu.edu.sg](mailto:DSS@smu.edu.sg). Please be aware that the accessible tables in our seminar room should remain available for students who require them.

### **Digital Readiness for Teaching and Learning (DRTL)**

As part of emergency preparedness, instructors may conduct lessons online via the Zoom platform during the term, to prepare students for online learning. During an actual emergency, students will be notified to access the Zoom platform for their online lessons. The class schedule will mirror the current face-to-face class timetable unless otherwise stated.

**Prepared by:** Yuanto Kusnadi, 29 August 2024

**Approved by:** Seow Poh Sun, 30 August 2024

The study strip is tentatively planned for **May 3 (Saturday) to May 11 (Sunday) 2025**.

The cost of the trip payable per student is estimated to be between \$800 to \$1,000, and will include the following:

- Hotel accommodation on twin-sharing basis
- Return high-speed rail ticket for Jakarta-Bandung
- Arranged meals on some days.
- Transport & logistical arrangements for company visits, tour and other organized activities.
- Networking session (if applicable)

**Note:** Students are to arrange and purchase their own return air ticket for Singapore - Indonesia.